

Ramsey Conservation District

2008 Annual Report and Financial Statement

Ramsey Conservation District
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**RAMSEY SOIL AND WATER CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**COMBINED BALANCE SHEET
GENERAL FUND AND ACCOUNT GROUPS
DECEMBER 31, 2008**

	<u>Account Groups</u>			<u>Total (Memorandum Only)</u>
	<u>General Fund</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	
<u>Assets and Other Debits</u>				
Cash				
Checking accounts	\$ 373,509	\$ -	\$ -	\$ 373,509
Petty cash	75	-	-	75
Due from other governments	41,179	-	-	41,179
Amount to be provided for compensated absences	-	-	16,717	16,717
Fixed assets	-	5,085	-	5,085
Total Assets and Other Debits	\$ 414,763	\$ 5,085	\$ 16,717	\$ 436,565
<u>Liabilities And Equity</u>				
Liabilities				
Salaries payable	\$ 16,622	\$ -	\$ -	\$ 16,622
Accounts payable	2,633	-	-	2,633
Due to other governments	13,525	-	-	13,525
Compensated absences	-	-	16,717	16,717
Deferred revenue	148,911	-	-	148,911
Total Liabilities	\$ 181,691	\$ -	\$ 16,717	\$ 198,408
Equity				
Investment in general fixed assets	\$ -	\$ 5,085	\$ -	\$ 5,085
Fund balance				
Reserved for petty cash	75	-	-	75
Unreserved, undesignated	232,997	-	-	232,997
Total Equity	\$ 233,072	\$ 5,085	\$ -	\$ 238,157
Total Liabilities And Equity	\$ 414,763	\$ 5,085	\$ 16,717	\$ 436,565

The notes to the financial statements are an integral part of this statement.

**RAMSEY SOIL AND WATER CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues				
Intergovernmental				
County grant	\$ 194,255	\$ 194,255	\$ 106,790	\$ (87,465)
Local governments	-	-	-	-
State grants	43,000	171,988	104,080	(67,908)
Total Intergovernmental	<u>237,255</u>	<u>366,243</u>	<u>210,870</u>	<u>(155,373)</u>
Charges for Services	86,300	181,300	145,152	(36,148)
Miscellaneous				
Interest Earnings	-	-	-	-
Other	-	-	719	719
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>719</u>	<u>719</u>
Total Revenues	<u>323,555</u>	<u>547,543</u>	<u>356,741</u>	<u>(190,802)</u>
Expenditures				
District operations				
Personal services	249,169	331,669	330,769	900
Other services and charges	64,286	76,786	69,329	7,457
Supplies	6,600	6,600	1,802	4,798
Capital outlay	3,500	3,500	6,659	(3,159)
Total District Operations	<u>323,555</u>	<u>418,555</u>	<u>408,559</u>	<u>9,996</u>
Project expenditures				
District	-	-	4,483	(4,483)
State	-	128,988	\$32,248	96,740
Total Project Expenditures	<u>-</u>	<u>128,988</u>	<u>36,731</u>	<u>92,257</u>
Total Expenditures	<u>323,555</u>	<u>547,543</u>	<u>445,290</u>	<u>102,253</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(88,549)	(88,549)
Fund Balance - January 1	<u>321,621</u>	<u>321,621</u>	<u>321,621</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 321,621</u>	<u>\$ 321,621</u>	<u>\$ 233,072</u>	<u>\$ (88,549)</u>

The notes to the financial statements are an integral part of this statement.

**RAMSEY SOIL AND WATER CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**COMBINED BALANCE SHEET
GENERAL FUND AND ACCOUNT GROUPS**

December 31, 2008

	<u>ACCOUNT GROUPS</u>			<u>TOTAL (MEMORANDUM ONLY)</u>
	<u>GENERAL FUND</u>	<u>GENERAL FIXED ASSETS</u>	<u>GENERAL LONG-TERM DEBT</u>	
ASSETS				
Cash				
Checking accounts	\$ 373,509	\$ -	\$ -	\$ 373,509
Petty cash	75	-	-	75
Due from other governments	41,179	-	-	41,179
Advance to other governments	-	-	-	-
Amount to be provided for compensated absences	-	-	16,717	16,717
Fixed assets	-	5,085	-	5,085
TOTAL ASSETS	<u>\$ 414,763</u>	<u>\$ 5,085</u>	<u>\$ 16,717</u>	<u>\$ 436,565</u>
LIABILITIES AND EQUITY				
Liabilities:				
Salaries payable	\$ 16,622	\$ -	\$ -	\$ 16,622
Accounts payable	2,633	-	-	2,633
Due to other governments	13,525	-	-	13,525
Compensated absences	-	-	16,717	16,717
Deferred revenue	148,911	-	-	148,911
Total Liabilities	<u>\$ 181,691</u>	<u>\$ -</u>	<u>\$ 16,717</u>	<u>\$ 198,408</u>
Equity:				
Investment in general fixed assets	\$ -	\$ 5,085	\$ -	\$ 5,085
Fund balance				
Reserved for advances	-	-	-	-
Reserved for petty cash	75	-	-	75
Unreserved, undesignated	232,997	-	-	232,997
Total Equity	<u>\$ 233,072</u>	<u>\$ 5,085</u>	<u>\$ -</u>	<u>\$ 238,157</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 414,763</u>	<u>\$ 5,085</u>	<u>\$ 16,717</u>	<u>\$ 436,565</u>

\$0	\$0	\$0	\$0
ERROR CHECK	ERROR CHECK	ERROR CHECK	ERROR CHECK

RAMSEY SOIL AND WATER CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA

BALANCE SHEET
December 31, 2008
WORK PAPERS

	750101 SWCD	750190 Ag Cons Fees- Proj. within RC	750290 Ag Cons Fees- Operations	G223002 Native Buffer Cost Share Grant	G223003 Metro WCA Grant	G223004 CWMA Grant	P081021 Cost Share Grant	P081022 Wetlands Cons. Act	P081025 Cost Share Grant	P081026 Met Council MEP	P081028 Cost Share Grant	P081029 Cost Share Grant	P081030 Cost Share Grant	COMBINED BALANCE SHEETS	ROUNDED
ASSETS															
Cash															
Checking accounts	(167,981.44)	\$218,785.14	\$174,010.17	\$55,000.00	\$20,000.00	(\$4,368.42)	\$0.00	\$34,900.00	\$0.00	\$0.00	\$5,188.00	\$18,988.00	\$18,988.00	\$373,509.45	\$373,509
Petty cash	75.00													75.00	75
Due from Other Governments	35,844.07						5,335.00							41,179.07	41,179
Advance to Other Governments														0.00	0
Amount to be provided for compensated absences	16,717.62													16,717.62	16,717
Fixed assets	5,085.01													5,085.01	5,085
TOTAL ASSETS	(110,259.74)	218,785.14	174,010.17	55,000.00	20,000.00	966.58	0.00	34,900.00	0.00	0.00	5,188.00	18,988.00	18,988.00	436,566.15	436,565
LIABILITIES AND EQUITY															
Liabilities:															
Salaries Payable	16,621.59													16,621.59	16,622
Accounts Payable	2,633.49	0.00												2,633.49	2,633
Due to Other Governments	8,405.95	0.00					0.00	5,119.39	0.00	0.00				13,525.34	13,525
Compensated absences	16,717.62													16,717.62	16,717
Deferred revenue	0.00			55,000.00	20,000.00	966.58	0.00	29,780.61	0.00	0.00	5,188.00	18,988.00	18,988.00	148,911.19	148,911
Total Liabilities	44,378.65	0.00	0.00	55,000.00	20,000.00	966.58	0.00	34,900.00	0.00	0.00	5,188.00	18,988.00	18,988.00	198,409.23	198,408
Fund Equity:															
Investment in general fixed assets	5,085.01													5,085.01	5,085
Fund balance - reserved for advances														0.00	0
Fund balance - reserved for petty cash	75.00													75.00	75
Fund balance - unreserved, undesignated	(159,798.40)	218,785.14	174,010.17											232,996.91	232,997
Total Fund Equity	(154,638.39)	218,785.14	174,010.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	238,156.92	238,157
TOTAL LIABILITIES AND EQUITY	(110,259.74)	218,785.14	174,010.17	55,000.00	20,000.00	966.58	0.00	34,900.00	0.00	0.00	5,188.00	18,988.00	18,988.00	436,566.15	436,565

(\$0.00) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00

ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK ERROR CHECK

ALWAYS Complete Results of Operation Worksheet before attempting balance.

Asset and Liability amounts are from the Revenue and Payables schedule. Fund Balance Unreserved is Assets - Liabilities

Note:

For Projects (NOT GRANTS), Cash is the Remaining Spending Authority on Project Grant Status Report for Period 12, plus any payables. (Run Project Grant Status Report after all payables are set up on Aspen)

Deferred Revenue is equal to the Total Asset amount less payables (this is a formula).

For Grants (NOT PROJECTS), Accounts Receivable/Due from Other Gov'ts is the amount that expenditures are greater than receipts inception to date. Cash will offset this receivable.

	75101 SWCD	750190 Ag Cons Fees- Proj. within RC	750290 Ag Cons Fees- Operations	G223002 Native Buffer Cost Share Grant	G223003 Metro WCA Grant	G223004 CW MA Grant	P081021 Local Water Plan Imp FY02	P081022 Wetlands Cons. Act	P081025 Cost Share Grant FY05	P081026 Met Council MEP	P081028 Cost Share Grant	P081029 Cost Share Grant	P081030 Cost Share Grant	COMBINED BALANCE SHEETS
Cash 12/31/2007	(104,779.00)	241,553.55	187,454.46	0.00	0.00	0.00	0.00	16,200.00	17,988.00	0.00	18,988.00	18,988.00	0.00	396,393.01
Additions														
2008 Revenues on TB (net of Intrafund)	315,534.71	(13,441.80)	(13,444.29)	55,000.00	20,000.00	(4,335.00)	0.00	43,504.50	6,891.00	0.00	16,788.00	18,988.00	18,988.00	464,473.12
2008 Payables included in Trial Balance	27,661.03	0.00	0.00	0.00	0.00	0.00	0.00	5,119.39	0.00	0.00	0.00	0.00	0.00	32,780.42
Accounts Receivable 12/31/07	26,434.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,434.90
Subtractions														
2008 Expenditures (net of Intrafund)	408,558.59	4,482.80	0.00	0.00	0.00	33.42	0.00	13,723.89	6,891.00	0.00	11,600.00	0.00	0.00	445,289.70
2008 Receivables included in Trial Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable 12/31/07	24,274.49	4,843.81	0.00	0.00	0.00	0.00	0.00	4,695.50	7,500.00	0.00	0.00	0.00	0.00	41,313.80
Deferred Revenue 12/31/07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,504.50	10,488.00	0.00	18,988.00	18,988.00	0.00	59,968.50
Cash 12/31/2008	(167,981.44)	218,785.14	174,010.17	55,000.00	20,000.00	(4,368.42)	0.00	34,900.00	0.00	0.00	5,188.00	18,988.00	18,988.00	373,509.45
Check														
Cash 12/31/2007		241,553.55	187,454.46	0.00	0.00	0.00	0.00	16,200.00	17,988.00	0.00	18,988.00	18,988.00	0.00	501,172.01
Additions														
2008 Cash Receipts		(13,441.80)	(13,444.29)	55,000.00	20,000.00	10,665.00	0.00	38,000.00	0.00	0.00	0.00	0.00	18,988.00	115,766.91
Subtractions														
2008 Cash Disbursements		9,326.61	0.00			15,033.42		19,300.00	17,988.00		13,800.00			75,448.03
Cash 12/31/2007	0.00	218,785.14	174,010.17	55,000.00	20,000.00	(4,368.42)	0.00	34,900.00	0.00	0.00	5,188.00	18,988.00	18,988.00	541,490.89
	Don't do 75101 unless others don't balance.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(167,981.44)

	75101 SWCD	750190 Ag Cons Fees- Proj. within RC	750290 Ag Cons Fees- Operations	G223002 Native Buffer Cost Share Grant	G223003 Metro WCA Grant	G223004 CWMA Grant	P081021 Local Water Plan Imp FY02	P081022 Wetlands Cons. Act	P081025 Cost Share Grant FY05	P081026 Met Council MEP	P081028 Cost Share Grant	P081029 Cost Share Grant	P081030 Cost Share Grant	COMBINED BALANCE SHEETS
F.B.-Bal Sheet 12/31/2007	(94,225.44)	236,709.74	187,454.46											329,938.76
2008 Revenues	351,378.78	(13,441.80)	(13,444.29)	0.00	0.00	33.42	0.00	13,723.89	6,891.00	0.00	11,600.00	0.00	0.00	356,741.00
2008 Expenditures	408,558.59	4,482.80	0.00	0.00	0.00	33.42	0.00	13,723.89	6,891.00	0.00	11,600.00	0.00	0.00	445,289.70
Fund Balance 12/31/2008	(151,405.25)	218,785.14	174,010.17	0.00	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	241,390.06
F.B.-Bal Sheet 12/31/2008	(154,638.39)	218,785.14	174,010.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	238,156.92
Adjustment for Change in Fixed Assets	3,233.14													3,233.14
	(151,405.25)	218,785.14	174,010.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	241,390.06
Difference	0.00	0.00	0.00	0.00	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**ALWAYS
Complete
Results of
Operation
Worksheet
before
attempting
balance.**

Note: For Beginning Fund Balance, use F.B. Bal Sheet from previous year.

PAYABLES AS OF 12/31/2008

	Salaries Payable	Accounts Payable	Contracts Payable	Due To Other Governments	Total
750101 - Ramsey Soil & Water Conservation District					
<u>Personal Services</u>					
Per Trial Balance	16,621.59				16,621.59
	16,621.59	0.00	0.00	0.00	16,621.59
<u>Other Services & Charges</u>					
421102 State Auditor					0.00
421402 Information Services				565.50	565.50
421501 Amswcd				3,960.00	3,960.00
421603 Wells Fargo		22.14			22.14
421701 Public Works				166.79	166.79
421706 Telecommunications				2.20	2.20
421707 Telecommunications				389.90	389.90
422402 Property Management				2,587.00	2,587.00
422502 Public Works				731.00	731.00
424303 Karen Eckman		227.00			227.00
424303 Joseph Fox		162.00			162.00
424303 Dorothy Waltz		152.00			152.00
424501 Karen Eckman		49.27			49.27
424501 Joseph Fox		194.28			194.28
424501 Jill Wilkinson		43.88			43.88
424501 Dorothy Waltz		73.71			73.71
424607 Wells Fargo		10.20			10.20
424608 Jill Wilkinson		225.00			225.00
424608 Karen Eckman		375.00			375.00
424608 Joseph Fox		575.00			575.00
424608 Dorothy Waltz		450.00			450.00
Total Other Services & Charges	0.00	2,559.48	0.00	8,402.39	10,961.87
<u>Supplies</u>					
431101 Dorothy Walz		19.19			19.19
431101 Wells Fargo Procurement Card		54.82			54.82
431101 Use Tax				3.56	3.56
Total Supplies	0.00	74.01	0.00	3.56	77.57
<u>Capital Outlay</u>					
441204 Total Capital Outlay	0.00	0.00	0.00	0.00	0.00
Use Tax Payable (from Trial Balance)					0.00
Total 750101-SWCD	16,621.59	2,633.49	0.00	8,405.95	27,661.03
750180 Projects					
<u>P081021</u>					
421522 Ramsey Washington Metro Watershed					0.00
Total Other Services & Charges	0.00	0.00	0.00	0.00	0.00
<u>P081022</u>					
421522 Ramsey Washington Metro Watershed				1,163.39	1,163.39
421522 Rice Creek Watershed Dist				675.00	675.00
421522 Vadnais Lake Area Water Mgmt Org				3,281.00	3,281.00
Total Other Services & Charges	0.00	0.00	0.00	5,119.39	5,119.39
<u>P081025</u>					
431103 City of Vadnais Heights					0.00
Total Supplies	0.00	0.00	0.00	0.00	0.00
<u>P081026</u>					
431103 City of St. Paul					0.00
Total Supplies	0.00	0.00	0.00	0.00	0.00
Total 750180 Projects	0.00	0.00	0.00	5,119.39	5,119.39
750190 - Ag Conservation Fees - Projects					
431103 Ramsey County Community Corrections					0.00
431103 City of White Bear Lake					0.00
Total Supplies	0.00	0.00	0.00	0.00	0.00
750290 - Ag Conservation Fees - Admin					
42201 Peoples Electrical Contractors Inc					0.00
Total Other Services & Charges	0.00	0.00	0.00	0.00	0.00
Total Payables	16,621.59	2,633.49	0.00	13,525.34	32,780.42

EXPENDITURES	750101	750190	750290	G223002	G223003	G223004	P081021	P081022	P081025	P081026	P081028	P081029	P081030	2008
	2008	projects	operations	750180	750180	750180	BY02		BY05	BY06	BY07	BY08	BY09	Expend.
	Expend.	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	TOTAL
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
Per 2008 Conservation District Query 4% RMGLS016 Actls JR Dep	330,769.23													330,769.23
Total Personal Services	330,769.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330,769.23
Per 2008 Conservation District Query 4% RMGLS016 Actls JR Dep	69,328.93					15,033.42		19,723.89	10,488.00		13,800.00			128,374.24
Total Other Services & Charges	\$69,328.93	\$0.00	\$0.00	0.00	0.00	15,033.42	0.00	19,723.89	10,488.00	0.00	13,800.00	0.00	0.00	\$128,374.24
Per 2008 Conservation District Query 4% RMGLS016 Actls JR Dep	1,801.84	4,482.80												6,284.64
Total Supplies	\$1,801.84	\$4,482.80	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$6,284.64
Per 2008 Conservation District Query 4% RMGLS016 Actls JR Dep	6,658.59													6,658.59
Total Capital Outlay	\$6,658.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,658.59
Transfer to County Revenue/Ag Fees Fund (Not Expend)														0.00
Remittance to State-Not an Expend														0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES-Gross	408,558.59	\$4,482.80	\$0.00	\$0.00	\$0.00	\$15,033.42	\$0.00	\$19,723.89	\$10,488.00	\$0.00	\$13,800.00	\$0.00	\$0.00	\$472,086.70
Intrafund Receipts per Revenue Worksheet		0.00	0.00			(15,000.00)		(6,000.00)	(3,597.00)		(2,200.00)			(26,797.00)
EXPENDITURES- Net of Intrafund Items	408,558.59	4,482.80	0.00	0.00	0.00	33.42	0.00	13,723.89	6,891.00	0.00	11,600.00	0.00	0.00	445,289.70

Notes:
The Expenditure figures are from the Query RMGLS016 Actls JR Dep using 4% for Account Code.

Adjustments for 2008:

REVENUE WORKSHEET

	ORIGINAL ESTIMATED REVENUE	FINAL ESTIMATED REVENUE	(+) Revenues On Trial Balance 12/31/2008	(-) Intrafund Receipts/AR	(+) A/R Receipts 1/1 - 2/28/09	(+) A/R (NOT in Rcpts) 12/31/2008	(-) DEFERRED REVENUE 12/31/2008	EQUALS TOTAL REVENUE 2008	ACTUAL OVER (UNDER) ESTIMATED
<u>750101 - Ramsey Soil & Water Conservation District</u>									
<u>Intergovernmental -County</u>									
322101 County Tax Levy (Grant)	31,058.00	31,058.00	31,058.00					31,058.00	0.00
311309 Ag Conservation Fee - Projects	163,197.00	163,197.00	51,309.30					51,309.30	(111,887.70)
311310 Ag Conservation Fee - Operations	0.00		51,309.29					51,309.29	51,309.29
<u>Intergovernmental - State</u>									
314405 Special Projects	0.00							0.00	0.00
314425 Soil & Water Conservation Aid	43,000.00	43,000.00	71,831.60					71,831.60	28,831.60
314426 Cost Share - Prof & Admin								0.00	0.00
<u>Intergovernmental - Other</u>									
314501 Grants from Local Governments	0.00							0.00	0.00
<u>Charges For Services</u>									
311709 Contractual Services	1,300.00	1,300.00	1,320.00					1,320.00	20.00
312201 Fees for Services-Other Govts.	85,000.00	180,000.00	107,987.52		35,844.07			143,831.59	(36,168.41)
<u>Miscellaneous</u>									
317315 Books								0.00	0.00
317324 Ramsey County Geologic Atlas								0.00	0.00
319102 Recovery - Prior Year Expenses								0.00	0.00
319103 Recovery - Current Year Expenses	0.00		719.00					719.00	719.00
319104 Jury Service - County Employees								0.00	0.00
319111 Miscellaneous Recoveries								0.00	0.00
Total Admin.	323,555.00	418,555.00	315,534.71	0.00	35,844.07	0.00	0.00	351,378.78	(67,176.22)
<u>Intergovernmental -County</u>									
<u>750190 - Ag Fees - Projects</u>									
311309 Ag Conservation Fee - Projects within RC			(13,441.80)					(13,441.80)	(13,441.80)
321808 Ag Conservation Fee								0.00	0.00
Total Ag Fees	0.00	0.00	(13,441.80)	0.00	0.00	0.00	0.00	(13,441.80)	(13,441.80)
<u>750290 - Ag Fees - Admin</u>									
311310 Ag Conservation Fee - Operations			(13,444.29)					(13,444.29)	(13,444.29)
321808 Ag Conservation Fee								0.00	0.00
Total Ag Fees	0.00	0.00	(13,444.29)	0.00	0.00	0.00	0.00	(13,444.29)	(13,444.29)
<u>Intergovernmental -State</u>									
<u>750190 - Ag Fees - Projects</u>									
319102 Recovery - Prior Year Expenses								0.00	0.00
Total Ag Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Intergovernmental - Other Gov'ts</u>									
<u>750190 - Ag Fees - Projects</u>									

REVENUE WORKSHEET

	ORIGINAL ESTIMATED REVENUE	FINAL ESTIMATED REVENUE	(+) Revenues On Trial Balance 12/31/2008	(-) Intrafund Receipts/AR	(+) A/R Receipts 1/1 - 2/28/09	(+) A/R (NOT in Rcpts) 12/31/2008	(-) DEFERRED REVENUE 12/31/2008	EQUALS TOTAL REVENUE 2008	ACTUAL OVER (UNDER) ESTIMATED
319103 Recovery - Current Year Expenses								0.00	0.00
Total Ag Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
750180 - Projects									
<u>Intergovernmental Revenue - State</u>									
<u>G223002 Native Buffer Cost Share</u>									
314425 Soil & Water Conservation Aid		55,000.00	55,000.00				55,000.00	0.00	(55,000.00)
<u>G223003 Metro WCA Grant</u>									
314425 Soil & Water Conservation Aid		20,000.00	20,000.00				20,000.00	0.00	(20,000.00)
<u>G223004 CWMA Grant</u>									
314425 Soil & Water Conservation Aid		16,000.00	10,665.00	15,000.00	5,335.00		966.58	33.42	(15,966.58)
<u>P081021 - BWS-Local Water Plan Imp FY02</u>									
314425 Soil & Water Conservation Aid							0.00	0.00	0.00
<u>P081022 - BWS-Wetlands Conservation Act</u>									
314425 Soil & Water Conservation Aid		19,000.00	49,504.50	6,000.00			29,780.61	13,723.89	(5,276.11)
<u>P081025 - BWS-Cost Share Grant FY05</u>									
314425 Soil & Water Conservation Aid			10,488.00	3,597.00			0.00	6,891.00	6,891.00
<u>P081028 - BWS-Cost Share Grant</u>									
314425 Soil & Water Conservation Aid			18,988.00	2,200.00			5,188.00	11,600.00	11,600.00
<u>P081029 - BWS-Cost Share Grant</u>									
314105 Program Participation			18,988.00				18,988.00	0.00	0.00
<u>P081030- BWS-Cost Share Grant</u>									
314105 Program Participation		18,988.00	18,988.00				18,988.00	0.00	(18,988.00)
Total Projects - State	0.00	128,988.00	202,621.50	26,797.00	5,335.00	0.00	148,911.19	32,248.31	(96,739.69)
<u>Intergovernmental Revenue - Local</u>									
<u>P081026 - Met Council - MEP</u>									
314106 Metropolitan Council								0.00	0.00
Total Projects - Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Projects	0.00	128,988.00	202,621.50	26,797.00	5,335.00	0.00	148,911.19	32,248.31	(96,739.69)
TOTAL SWCD	323,555.00	547,543.00	491,270.12	26,797.00	41,179.07	0.00	148,911.19	356,741.00	(190,802.00)

REVENUE WORKSHEET

	ORIGINAL ESTIMATED REVENUE	FINAL ESTIMATED REVENUE	(+) Revenues On Trial Balance 12/31/2008	(-) Intrafund Receipts/AR	(+) A/R Receipts 1/1 - 2/28/09	(+) A/R (NOT in Rcpts) 12/31/2008	(-) DEFERRED REVENUE 12/31/2008	EQUALS TOTAL REVENUE 2008	ACTUAL OVER (UNDER) ESTIMATED
341208 Transfers from Other Funds									
750190 From 35708									
750290 From 35709									
410160 From 11101									
TOTAL SWCD REVENUE AND TRANSFERS	323,555.00	547,543.00	491,270.12	26,797.00	41,179.07	0.00	148,911.19	356,741.00	(190,802.00)
Revenue by Classification									
<u>Intergovernmental</u>									
County Grant	194,255.00	194,255.00	106,790.50	0.00	0.00	0.00	0.00	106,790.50	(87,464.50)
Other Govts.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Grant	43,000.00	171,988.00	274,453.10	26,797.00	5,335.00	0.00	148,911.19	104,079.91	(67,908.09)
<u>Charges for Services</u>	86,300.00	181,300.00	109,307.52	0.00	35,844.07	0.00	0.00	145,151.59	(36,148.41)
<u>Miscellaneous</u>									
Other	0.00	0.00	719.00	0.00	0.00	0.00	0.00	719.00	719.00
	323,555.00	547,543.00	491,270.12	26,797.00	41,179.07	0.00	148,911.19	356,741.00	(190,802.00)

0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

Estimated Revenue is from the Query RMGL Approved Budget Fund Org

Estimated Revenue is from the "Pre Close" Revenue Estimate Status for Current Year only

From Query 3% RMGLS016_ Actls_ JR_Dep_ BY_No999

See Note A Below

From Detail Receipts 1/1/09 thru 2/28/09 for 750101 and 750180 Those receipts relating to 2008

Includes any project/ grant receivables from expenditures/ payables

From Combining Balance Sheet Workpapers

Set Up Def Rev on Aspen

Set Up A/R on Aspen

750101 Soil & Water Conservation District
2008 Results of Operations

2008 Tax Levy	\$	31,058.00
2008 Revenues		320,320.78
Total Revenues		351,378.78
Amount received for 2008		(102,618.59)
Adjusted Revenues		248,760.19
Less 2008 Expenditures		(408,558.59)
Amount Due to SWCD from Ag Fees	\$	(159,798.40)

IC Transfer (Process as journal entry--NO CHECK):

Debits:

BY1990-Fund 13901-750190-311309 (Ag Fees-Projects)	\$	79,899.20
BY1990-Fund 13901-750290-311310 (Ag Fees-Operations)		79,899.20

Credits:

BY2008-Fund 13901-750101-311309 (Ag Fees-Projects)	\$	79,899.20
BY2008-Fund 13901-750101-311310 (Ag Fees-Operations)		79,899.20

CHANGES IN GENERAL FIXED ASSETS

	<u>Gross</u>		<u>Net</u>
Balance January 1, 2008	51,038.09		8,318.15
Additions	6,368.23 (A)		6,368.23
Deletions	- (B)		-
Depreciation for Current Year	-		(9,601.37)
Balance December 31, 2008	<u>57,406.32</u>		<u>5,085.01</u>
<u>Fixed Assets Inventory</u>			
SWCD	23,015.34		489.42
ISCESSW (Information Services)	<u>34,390.98</u>		<u>4,595.59</u>
	<u>57,406.32</u>		<u>5,085.01</u>

Notes:

(A) Accumulated Depreciation on assets transferred in would account for the difference between Gross and Net Additions (if any).

(B) If deleted assets were fully depreciated, there is no net depreciation.

RAMSEY SOIL & WATER CONSERVATION DISTRICT
CALCULATION OF COMPENSATED ABSENCES

	Sick Pay	Possible Severance	Vacation	Floating	Overtime	Subtotal	FICA	Total
2008	Amount	Pay (A)	Amount	Holiday	Amount			
Paul Erdmann	274.47	NA	816.12	135.97	0.00	952.09	72.83	1,024.92
Michael Goodnature	3,671.39	NA	2,092.07	144.95	0.00	2,237.02	171.13	2,408.15
Ann Heyer	2,756.91	NA	2,773.29	201.05	0.00	2,974.34	227.54	3,201.88
Ryan Johnson	2,464.40	NA	2,199.40	110.00	0.00	2,309.40	176.67	2,486.07
Geoffrey Nash	1,285.63	NA	862.55	227.93	0.00	1,090.48	83.42	1,173.90
Tom Petersen	80,532.02	NA	5,452.49	513.79	0.00	5,966.28	456.42	6,422.70
	<u>\$90,984.82</u>	<u>\$0.00</u>	<u>\$14,195.92</u>	<u>\$1,333.69</u>	<u>\$0.00</u>	<u>\$15,529.61</u>	<u>\$1,188.01</u>	<u>\$16,717.62</u>

(A) The Ramsey Soil & Water Conservation District does not include severance pay in its benefit package.

**RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**NOTES TO THE FINANCIAL STATEMENT
December 31, 2008**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial reporting policies of the Ramsey Conservation District (District) conform to generally accepted accounting principles. These statements are prepared in accordance with Government Accounting Standards Board Statement 34, which changes the way both the statement of condition and the statement of revenues and expenses are reported.

A. Financial Reporting Entity

The district is organized under the provisions of Minnesota Statutes Chapter 103C and is governed by a Board of Supervisors composed of five members nominated by voters of the District and elected to four-year terms by the voters of the County.

The purpose of the District is to assist land occupiers in applying practices for the conservation of soil and water resources. These practices are intended to control wind and water erosion, pollution of lakes and streams, and damage to wetlands and wildlife habitats.

The Ramsey Conservation District, in cooperation with the U.S. Department of Agriculture Natural Resources Conservation Service and other agencies, provides technical and financial assistance to individuals, groups, organizations, and governments in reducing costly waste of soil and water resulting from soil erosion, sedimentation, pollution, and improper land use.

Each fiscal year, the District develops a work plan that is used as a guide in using resources effectively to provide maximum conservation of all lands within its boundaries. The work plan includes guidelines for employees and technicians to follow in order to achieve the District's objectives.

The District is not considered a part of Ramsey County because, even though the County provides a significant amount of the District's revenue in the form of an appropriation, it does not retain any control over the operations of the District.

Generally accepted accounting principles require that the financial reporting entity include the primary government and component units for which the primary government is financially accountable. Under these principles, the District does not have any component units.

Ramsey Conservation District

2008 Annual Report and Financial Statement

Ramsey Conservation District
1425 Paul Kirkwold Drive
Arden Hills, MN 55112
Tel: 651-266-7270
Fax: 651-266-7276
www.ramseyconservation.org

**RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**NOTES TO THE FINANCIAL STATEMENT
December 31, 2008**

B. Basic Financial Statements

The basic financial statements combine fund level financial statements (General Fund column) and the government-wide financial statements (governmental activities column). These statements include the financial activities of the Ramsey Conservation District overall.

The government-wide columns are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Ramsey Conservation District's net assets are reported in two parts: (1) invested in capital assets; and (2) unrestricted net assets.

The Ramsey Conservation District reports one governmental fund. The General Fund is used to account for all revenues and expenditures incurred in operating the District.

C. Measurement Focus and Basis of Accounting

The governmental activities columns are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund columns (General Fund) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Ramsey Conservation District considers all revenues to be available if collected within 60 days after the end of the current period. Revenue sources susceptible to accrual include Intergovernmental revenues, charges for services, and interest. Expenditures are recorded when the related fund liability is incurred.

D. Reconciliation of Government-Wide and Fund Financial Statements

The Financial statements include an adjustments column to reconcile the General Fund to the governmental activities. The details of the adjustments are:

Balance Sheet to Statement of Net Assets

Amounts reported for governmental activities are different from those reported in the General Fund because capital assets, net of depreciation, of \$5,085, are not financial resources and, therefore, are not reported in the General Fund. Long-term liabilities, of

**RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**NOTES TO THE FINANCIAL STATEMENT
December 31, 2008**

\$16,717, are not due and payable in the current period and therefore not included in the fund.

Statement of Activities

Amounts reported for governmental activities in the Statement of Activities differ from the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance because of the differences in reporting capital assets and long-term liabilities.

The General Fund reports additions to capital assets of \$6,368, as capital outlay expenditures while governmental activities report depreciation expense of \$9,601, which allocates the cost of capital assets over their estimated useful lives. The increase in compensated absences, \$4,820, is not reported by the General Fund as current year expenditures but is reported in the governmental activities. The difference, \$8,053, is reported as an adjustment to expenditures.

E. Budget Information

The District adopts an estimated revenue and expenditure budget for the General Fund. Comparisons of estimated revenues and budgeted expenditures to actual are presented in the financial statements in accordance with generally accepted accounting principles. Amendments to the original budget require board approval. Appropriations lapse at year-end. The District does not use encumbrance accounting.

F. Assets, Liabilities, and Equity Accounts

1. Assets

Investments are stated at fair value, except for non-negotiable certificates of deposit, which are on a cost basis, and short-term money market investments, which are stated at amortized cost.

Fixed assets (capital assets) are reported on a net (depreciated) basis. Capital assets are still valued at historical or estimated historical cost.

2. Liabilities

Long-term liabilities, such as compensated absences, are accounted for in the Statement of Net Assets.

**RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**NOTES TO THE FINANCIAL STATEMENT
December 31, 2008**

3. Equity

Reserved fund balance indicates the portion of fund equity that has been legally segregated for specific purposes or is not appropriate for spending.

Unreserved, designated account indicates the portion of fund equity that the District has set aside for planned future expenditures.

Unreserved, undesignated fund balance account indicates the portion of fund balance that is available for budgeting and spending in future periods.

G. Vacation and Sick Leave

Under the District's personnel policies, employees are granted vacation leave in varying amounts based on their length of service. Vacation leave accrual varies from ten to 13.33 hours per month. Sick leave accrual is 15 days per year. The limit on the accumulation of annual leave is 320 hours and there is no limitation on the accumulation of sick leave hours. Upon termination from the District by retirement, employees are paid accrued vacation leave and up to zero hours of accrued sick leave. Upon termination by illness or death, employees are paid accrued vacation.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Uncollateralized Deposits

During 2008, the District's deposits with financial institutions did not exceed insurance, surety bond, or collateral.

III. DEPOSITS AND INVESTMENTS

Minnesota Statutes 118A.02 and 118A.04 authorize the District to deposit its cash and to invest in certificates of deposit in financial institutions designated by the Board of Supervisors. The District's cash is kept in custody by the Ramsey County Treasurer.

**RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**NOTES TO THE FINANCIAL STATEMENT
December 31, 2008**

IV. CHANGES IN GENERAL CAPITAL ASSETS

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Equipment	\$ 51,037	\$ 6,368	-	\$ 57,405
Less: Accumulated Depreciation	<u>(42,719)</u>	<u>(9,601)</u>	<u>-</u>	<u>(52,320)</u>
Total Equipment, Net	<u>\$ 8,318</u>	<u>\$ (3,233)</u>	<u>\$ -</u>	<u>\$ 5,085</u>

V. DEFERRED REVENUE

Deferred Revenue represents unearned advances from the Minnesota Board of Water and Soil Resources for various programs. Revenues will be recognized when the related program expenditures are recorded.

Total Deferred Revenue unearned is \$148,911.

VI. COMPENSATED ABSENCES PAYABLE

Changes in long-term debt for the period ended December 31, 2008 are:

Balance January 1, 2008	\$ 11,897
Net Changes in Compensated Absences	<u>4,820</u>
Balance December 31, 2008	<u>\$16,717</u>

Adjustments to Financial Statements

Under GASB #34, the modified accrual basis of accounting in the Governmental Funds must be converted to a full accrual basis for the entity-wide statements. The following adjustments are made for the conversion:

Depreciation Expense of \$9,601 is recognized as expense under the full accrual basis.

Compensated Absences is recognized as a long-term Liability of \$16,717.

VII. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health; and natural

**RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**NOTES TO THE FINANCIAL STATEMENT
December 31, 2008**

disasters. To cover these risks, the District has purchased commercial insurance. Property and casualty liabilities and workers' compensation are insured through Minnesota Workers Comp Assigned Risk. The District is covered for errors and omissions through insurance carried by Ramsey County.

The Minnesota Counties Insurance Trust is a public entity risk pool currently operated as a common risk management and insurance program for its members.

There were no significant reductions in insurance from the previous year or settlements in excess of insurance coverage for any of the past three fiscal years.

VIII. PENSION PLAN

A. Plan Description

The District contributes to a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees Retirement Association of Minnesota (PERA). The PERA provides retirement benefits as well as disability to members and benefits to survivors upon death of eligible members. The plan and its benefits are established and administered in accordance with Minnesota Statute Chapters 353 and 356. PERA issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on the web at mnpera.org; by writing to PERA at 60 Empire Drive, Suite 200, Saint Paul, Minnesota 55103-2088; or by calling (651) 296-7460 or 1-800-652-9026.

B. Funding Policy

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The District makes annual contributions to the pension plans equal to the amount required by state statutes. Plan members are required to contribute 6.00 percent of their covered salary and the District is required to contribute 6.50 percent. The District's employer share of contributions to PERA for the years ending December 31, 2008, 2007, and 2006 were \$16,043, \$11,442, and \$10,707 respectively, equal to the contractually required contributions for each year as set by Minnesota Statute.

**RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**NOTES TO THE FINANCIAL STATEMENT
December 31, 2008**

IX. OPERATING LEASES

The District leases office space at the Ramsey County Public Works Campus under the terms of a 40 year lease. Under the current agreement, total costs for 2008 were \$10,348.

**RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2008
(Unaudited)**

As management of the Ramsey Conservation District, we offer readers of the Ramsey Conservation District's financial statements this narrative overview and analysis of the financial activities of the Ramsey Conservation District for the fiscal year ended December 31, 2008.

FINANCIAL HIGHLIGHTS

- The District's net assets decreased by \$96,602 for the year. This decrease was primarily due to a reduction in agricultural conservation fees collected.
- At the close of the fiscal year, the District's governmental fund reported ending fund balance of \$233,072 of which \$233,072 was available for spending at the District's discretion.
- At the close of the fiscal year, the fund balance of the General Fund represented 72.5 percent of total General Fund expenditures for the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The Ramsey Conservation District's basic financial statements consist of two statements that combine government-wide financial statements and fund financial statements, a budgetary comparison statement, and notes to the financial statements. The Management's Discussion and Analysis (this section) is required to accompany the basic financial statements and, therefore, is included as required supplementary information.

The first column of each of the first two statements presents governmental fund data. These columns focus on how money flows in and out and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting. This method measures cash and all other financial assets that can be readily converted to cash. These columns provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. We reconcile the relationship (or differences) between governmental funds and governmental activities (reported in the third column) in the center column of each statement.

The third column in each statement presents the governmental activities' Statement of Net Assets and the Statement of Activities, which provide information about the activities of the Board as a whole and present a longer-term view of the District's finances. These columns include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are

taken into account regardless of when cash is received or paid. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Ramsey Conservation District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental fund. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

The Ramsey Conservation District adopts an annual budget for its General Fund. A Budgetary Comparison Schedule has been provided in the required supplementary information section of this report.

Notes to the financial statements. The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found after the exhibits in this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

For the year ended December 31, 2008, the Ramsey Conservation District's net assets decreased by \$96,602. The decrease was due primarily to a reduction in agricultural conservation fees collected.

		NET ASSETS	
		Governmental Activities	
		<u>2008</u>	<u>2007</u>
Current and Other Assets		\$414,763	\$422,903
Capital Assets		<u>5,085</u>	<u>8,318</u>
Total Assets		419,848	431,221
Other Liabilities		181,691	101,282
Long-term Liabilities		<u>16,717</u>	<u>11,897</u>
Total Liabilities		198,408	113,179
Net Assets:			
Invested in Capital Assets		5,085	8,318
Unrestricted		<u>216,355</u>	<u>309,724</u>
Total Net Assets		<u>\$221,440</u>	<u>\$318,042</u>

CHANGE IN NET ASSETS
Governmental Activities

	<u>2008</u>	<u>2007</u>
Revenues		
Intergovernmental	\$210,870	\$211,295
Charges for Services	145,152	115,671
Miscellaneous	<u>719</u>	<u>204</u>
Total Revenues	<u>356,741</u>	<u>327,170</u>
Expenses		
Conservation of Natural Resources	<u>453,343</u>	<u>367,018</u>
Increase/(Decrease) in Net Assets	(96,602)	(39,848)
Net Assets - January 1	<u>318,042</u>	<u>357,890</u>
Net Assets - December 31	<u>\$221,440</u>	<u>\$318,042</u>

FINANCIAL ANALYSIS OF THE DISTRICT'S FUND

As noted earlier, the Ramsey Conservation District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental fund. The focus of the District's *governmental fund* is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the Ramsey Conservation District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of the District.

	<u>Revenues</u>	<u>Expenditures</u>	<u>Increase (Decrease)</u>
General Fund	\$356,741	\$445,290	\$(88,549)

- The fund balance in the General Fund decreased by \$88,549 for the year, due to a reduction in agricultural conservation fees collected.

General Fund Budgetary Highlights

Over the course of the year, the budget was revised to recognize additional revenue and expenditures related to providing services to other local governments and for projects. Budgeted revenue exceeded actual revenue by \$190,802. The primary factors in the negative variance were a reduction in agricultural conservation fees collected, lower than anticipated service revenues and deferred revenue in projects not completed. Actual expenditures were under budget by \$92,257. A reduction in other services and charges and unspent funds in projects resulted in the positive variance of budget to actual expenditures. As noted above these variances resulted in a budget deficit of \$88,549.

Capital Asset Administration

The District's investment in capital assets (equipment) as of December 31, 2008, amounts to \$5,085 (net of accumulated depreciation).

Major capital asset events during the current fiscal year included the following: retirement of office workstations.

PROJECTS AND OTHER ITEMS

The following is a discussion regarding major District expenditures and projects, with the understanding that many of the projects cover several fiscal years.

- Revise the Ramsey County Groundwater Protection Plan.
- Assisted LGUs implement the Wetland Conservation Act (WCA).
- Assisted DNR enforce the WCA.
- Provided contract inspection services to the MN Pollution Control Agency for their NPDES Phase II Construction Storm water Permits.
- Ongoing implementation of our native vegetation landscape restoration technical assistance and cost-share program.
- Coordinate a Cooperative Weed Management Program.

ECONOMIC FACTORS AND NEXT YEAR'S RATES

- The unemployment rate for Ramsey County was 5.3 percent in 2008, which is consistent with the Ramsey Conservation District's rate.
- Inflationary trends in the District's region compare favorably with national levels.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Ramsey Conservation District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Ramsey Conservation District's Manager, 1425 Paul Kirkwold Drive, Arden Hills, Minnesota 55112.

RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA

EXHIBIT A

STATEMENT OF NET ASSETS AND
GOVERNMENTAL FUND BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2008

	General Fund	Adjustments See Notes	Statement of Net Assets
<u>Assets</u>			
Cash and investments	\$373,509		\$373,509
Petty cash	75		75
Due from other governments	41,179		41,179
Capital Assets:			
Equipment (net of accumulated depreciation)		5,085	5,085
Total Assets	\$414,763	\$5,085	\$419,848
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	\$2,633		\$2,633
Salaries payable	16,622		16,622
Due to other governments	13,525		13,525
Deferred revenue/Unearned	148,911		148,911
Long-term liabilities:			
Due after one year		16,717	16,717
Total Liabilities	\$181,691	\$16,717	\$198,408
<u>Fund Balance/Net Assets</u>			
Fund Balance/Net Assets			
Reserved for petty cash	\$75	(\$75)	\$0
Unreserved			
Undesignated	232,997	(\$232,997)	0
Total Fund Balance	\$233,072	(\$233,072)	\$0
Net Assets			
Invested in capital assets		\$5,085	\$5,085
Unrestricted		216,355	216,355
Total Net Assets		\$221,440	\$221,440

The notes to the financial statements are an integral part of this statement.

RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA

EXHIBIT B

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2008

	General Fund	Adjustments See Notes	Statement of Net Assets
Revenues			
Intergovernmental	\$210,870		\$210,870
Charges for services	145,152		145,152
Miscellaneous	719		719
Total Revenues	\$356,741	\$0	\$356,741
Expenditures/Expenses			
Conservation			
Current	\$445,290	(\$1,548)	\$443,742
Depreciation		9,601	9,601
Total Expenditures/Expenses	\$445,290	\$8,053	\$453,343
Excess of Revenues Over (Under)			
Expenditures/Expenses	(\$88,549)	(\$8,053)	(\$96,602)
Fund Balance/Net Assets January 1	321,621	(3,579)	318,042
Fund Balance/Net Assets December 31	\$233,072	(\$11,632)	\$221,440

The notes to the financial statements are an integral part of this statement.

RAMSEY CONSERVATION DISTRICT
ARDEN HILLS, MINNESOTA

SCHEDULE 1

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2008

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Neg)
Revenues				
Intergovernmental				
County	\$194,255	\$194,255	\$106,790	(\$87,465)
Local governments	0	0	0	0
State grant	43,000	171,988	104,080	(67,908)
Total intergovernmental	\$237,255	\$366,243	\$210,870	(\$155,373)
Charges for services	\$86,300	\$181,300	\$145,152	(\$36,148)
Miscellaneous				
Interest Earnings	\$0	\$0	\$0	0
Other	\$0	\$0	\$719	719
Total miscellaneous	\$0	\$0	\$719	\$719
Total Revenues	\$323,555	\$547,543	\$356,741	(\$190,802)
Expenditures				
District operations				
Personal services	\$249,169	\$331,669	\$330,769	\$900
Other services and charges	64,286	76,786	69,329	7,457
Supplies	6,600	6,600	1,802	4,798
Capital outlay	3,500	3,500	6,659	(3,159)
Total district operations	\$323,555	\$418,555	\$408,559	\$9,996
Project expenditures				
District	\$0	\$0	\$4,483	(\$4,483)
State	0	128,988	32,248	96,740
Total project expenditures	\$0	\$128,988	\$36,731	\$92,257
Total Expenditures	\$323,555	\$547,543	\$445,290	\$102,253
Excess of Revenues Over (Under)				
Expenditures	\$0	\$0	(\$88,549)	(\$88,549)
Fund Balance - January 1	\$321,621	\$621,621	\$321,621	\$0
Fund Balance - December 31	\$321,621	\$621,621	\$233,072	(\$88,549)