

# RESOLUTION

Board of Ramsey County Regional Railroad Authority

Date: December 13, 2016 No.: R2016-25

WHEREAS, The Ramsey County Regional Railroad Authority was organized by Resolution 87-230, April 20, 1987, Board of Ramsey County Commissioners, pursuant to Minnesota Statutes, 1986, Chapter 398A, as a political subdivision and local government unit of Minnesota, to exercise thereunder part of the sovereign power of the state; and

WHEREAS, The Ramsey County Regional Railroad Authority adopted the County's plan to develop and implement two year budgets beginning in 2006; and

WHEREAS, The County Manager presented the 2017 Performance Measures and Supplemental Budget to the Board of County Commissioners on August 2, 2016; and

WHEREAS, The Board of Ramsey County Commissioners Budget Committee of the Whole reviewed the Ramsey County Regional Rail Authority budget on September 12, 2016; and

WHEREAS, The Board of Ramsey County Commissioners Budget Committee of the Whole held a public hearing on September 13, 2016 to receive public input on the 2017 Budget; and

WHEREAS, The Ramsey County Regional Railroad Authority certified a proposed maximum tax levy of \$21,180,710 on September 13, 2016; and

WHEREAS, The County Board also held a public meeting at the Union Depot on November 28 to hear additional comments on the 2017 Budget; Now, Therefore Be It

RESOLVED, The Ramsey County Regional Railroad Authority approves the 2017 Amended Operating Budget of \$20,596,617; And Be It Further

RESOLVED, The Ramsey County Regional Railroad Authority approves the 2017 proposed Tax Levy in the amount of \$21,180,710 as summarized below:

	RCRRA Operations	CIP	Debt Service	2017 RCRRA Total
Gross Budget	\$12,069,039	\$ 5,125,000	\$3,402,578	\$20,596,617
Less – Revenues	<u>- 2,071,306</u>	<u>- 0</u>	<u>- 0</u>	<u>- 2,071,306</u>
Subtotal	\$ 9,997,733	\$ 5,125,000	\$3,402,578	\$18,525,311
Minus– Fund Balance	<u>- 0</u>	<u>+ 2,140,015</u>	<u>- 0</u>	<u>+ 2,140,015</u>
Subtotal	<u>\$ 9,997,733</u>	<u>\$ 7,265,015</u>	<u>\$3,402,578</u>	<u>\$20,665,326</u>
Plus – Estimated Tax Delinquency	<u>+ 199,955</u>	<u>+ 145,300</u>	<u>+ 170,129</u>	<u>+ 515,384</u>
Total Tax Levy	\$ 10,197,688	\$ 7,410,315	\$3,572,707	\$21,180,710


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STATE OF MINNESOTA; COUNTY OF RAMSEY)) SS.

I, Timothy A. Mayasich, Director—Ramsey County Regional Railroad Authority, do hereby certify that the foregoing is a true and correct copy of the Resolution R2016-25, adopted by the Ramsey County Regional Railroad Authority on December 13, 2016.



Timothy A. Mayasich, Director  
Ramsey County Regional Railroad Authority

Ramsey County Regional Railroad Authority

YEA NAY OTHER

Toni Carter	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Blake Huffman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim McDonough	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mary Jo McGuire	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Victoria Reinhardt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Janice Rettman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rafael Ortega	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Rafael Ortega, Chair

By:   
Blake Huffman, Secretary