

Ramsey County FirstHome First Time Home-Buyer Program



Buyer's Name(s) _____

Lender/Broker Contact: _____ Lender/Broker Firm: _____

Lender Phone: _____ Email Address: _____

Lender Fax: _____ Source of First Mortgage: _____

Title Company/Closing Agent: _____ Anticipated Closing Date: _____

Closing Agent Name: _____ Closing Agent Telephone: _____

FirstHome Buyer Assistance Calculation

1. Total Acquisition Costs (from 1003)	
2. Amount of First Mortgage	
Financing Gap/Maximum FirstHome Loan (= Line 1 less Line 2 and Line 2)	

Monthly Anticipated Housing Costs

Mortgage Payment (P and I)	
Property Taxes	
Association Dues (where applicable)	
Property Insurance	
Mortgage Insurance	
TOTAL	



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List **All Adults** who will live in the property being purchased.

Name	Annual Income	Relationship

Total number of dependents who will live in the home being purchased:

Dependent Child Name	Age

Ethnicity (select only one)

Hispanic or Latino
 Not Hispanic or Latino

Race (select one or more)

Single Race

- White
- Black/African-American
- American Indian/Alaskan Native
- Hawaiian Native/Pacific Islander
- Asian

Multi-Race

- Am. Indian/Alaska Native and White
- Am. Indian/Alaska Native and Black/African
- Asian and White
- Asian and Black
- Hawaiian/Pacific Islander and White
- Hawaiian/Pacific Islander and Black

Household Type (check all that may apply)

- Single/Non-Elderly
- Elderly
- Related/Single Parent
- Related/ Two Parent
- Physically disabled
- Other – Please describe:



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PROPERTY INFORMATION:

Address of home being purchased: _____

Street City Zip _____

Is this a single-family home, condo or townhome? _____

Will all buyer(s) live in the home? ____ Is the home occupied by the seller? _____

Is the home vacant now? _____

Was the home occupied by a tenant at any time in the past 90 days? _____

Purchase Price \$ _____

Number of Bedrooms _____

ADDITIONAL REQUIRED INFORMATION:

Has any applicant or household member owned a home within the last 3 years? _____

Have the applicants completed homeownership counseling? _____

(Homeownership Advising is required. A HUD-certified counseling agency can be found here: https://www.hocmn.org/search/?fwp_audience_services=homebuyer-advice) Certificate of Completion of Homeownership Advising is required.

Have the applicants completed homebuyer education? _____

If not, what date will Home Stretch or Framework be taken? _____

(Homebuyer education is required. In-person, virtual and self-paced on-line education can be found here: <https://www.hocmn.org/search-workshops/> or <https://www.hocmn.org/buyingahome/framework/>.)

Has the property passed a home inspection? Yes No

Note: Properties must be inspected by an American Society of Home Inspectors (ASHI) certified inspector

Was the home built before 1978? Yes No

Note: Homes built before 1978, must undergo a lead paint based risk assessment. The fee for this risk assessment is \$415 and will be taken out of the total eligible downpayment assistance amount. (For example, if the total eligible DPA amount was \$20,000 then the homebuyer will receive \$19,585 at closing and Ramsey County will keep \$415 to pay for the required risk assessment.)

IF THE PROPERTY TO BE PURCHASED HAS NOT BEEN INSPECTED BY AN ASHI CERTIFIED INSPECTOR AND BEEN REFERRED TO RAMSEY COUNTY ENVIRONMENTAL HEALTH FOR A LEAD BASED PAINT RISK ASSESSMENT, FIRSTHOME FUNDS CANNOT BE PROVIDED. PLEASE



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CONTACT THE RAMSEY COUNTY HRA IMMEDIATELY IF THIS WILL PRESENT A
PROBLEM FOR THE TRANSACTION.



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I certify that the information presented in this reservation form, including the Household Income summary is accurate and complete.

Buyer **Date**

Buyer **Date**

Lender **Date**

Note: Approval and reservation of funds does not imply that funds requested will be provided; only that funds will be set-aside pending completion of required information package and full determination of eligibility.

