

# Ramsey County FirstHome First-Generation Program



Buyer's Name(s) \_\_\_\_\_

Lender/Broker Contact: \_\_\_\_\_ Lender/Broker Firm: \_\_\_\_\_

Lender Phone: \_\_\_\_\_ Email Address: \_\_\_\_\_

Lender Fax: \_\_\_\_\_ Source of First Mortgage: \_\_\_\_\_

Title Company/Closing Agent: \_\_\_\_\_ Anticipated Closing Date: \_\_\_\_\_

Closing Agent Name: \_\_\_\_\_ Closing Agent Telephone: \_\_\_\_\_

## FirstHome Buyer Assistance Calculation

1. Sales Price of Home	
2. 25% of Sales Price of Home	
3. 25% of Monthly Income	
4. Amount Needed to Reduce Monthly PITI Payment to 25%	
Maximum FirstHome Loan = Line 2 or Line 4, whichever is lesser	

## Monthly Anticipated Housing Costs

Mortgage Payment (P and I)	
Property Taxes	
Association Dues (where applicable)	
Property Insurance	
Mortgage Insurance	
TOTAL	



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List **All Adults** who will live in the property being purchased.

Name	Annual Income	Relationship

Total number of dependents who will live in the home being purchased:

Dependent Child Name	Age

**Ethnicity (select only one)**

- Hispanic or Latino   
 Not Hispanic or Latino

**Race (select one or more)**

**Single Race**

- White
- Black/African-American
- American Indian/Alaskan Native
- Hawaiian Native/Pacific Islander
- Asian

**Multi-Race**

- Am. Indian/Alaska Native and White
- Am. Indian/Alaska Native and Black/African
- Asian and White
- Asian and Black
- Hawaiian/Pacific Islander and White
- Hawaiian/Pacific Islander and Black

**Household Type (check all that may apply)**

- Single/Non-Elderly
- Elderly
- Related/Single Parent
- Related/ Two Parent
- Physically disabled
- Other – Please describe:



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## PROPERTY INFORMATION:

Address of home being purchased:

\_\_\_\_\_  
Street, City, Zip

Is this a single-family home, condo or townhome? \_\_\_\_\_

Will all buyer(s) live in the home? \_\_\_\_ Is the home occupied by the seller? \_\_\_\_\_

Is the home vacant now? \_\_\_\_\_

Was the home occupied by a tenant at any time in the past 90 days? \_\_\_\_\_

Purchase Price \$ \_\_\_\_\_

Number of Bedrooms \_\_\_\_\_

## ADDITIONAL REQUIRED INFORMATION:

Has any applicant or household member owned a home within the last 3 years? \_\_\_\_\_

Have the applicants completed homeownership counseling? \_\_\_\_\_

(Homeownership Advising is required. A HUD-certified counseling agency can be found here: [https://www.hocmn.org/search/?fwp\\_audience\\_services=homebuyer-advice](https://www.hocmn.org/search/?fwp_audience_services=homebuyer-advice)) Certificate of Completion of Homeownership Advising is required.

Have the applicants completed homebuyer education? \_\_\_\_\_

If not, what date will Home Stretch or Framework be taken? \_\_\_\_\_

(Homebuyer education is required. In-person, virtual and self-paced on-line education can be found here: <https://www.hocmn.org/search-workshops/> or <https://www.hocmn.org/buyingahome/framework/>.)

Has the property passed an FHA inspection?  Yes  No

*(Note: Properties must be inspected and meet local housing quality standards before closing. The home must minimally meet Section 8 Housing Quality Standards and local requirements.)*

Has a visual inspection for lead paint hazards been completed?  Yes  No

*(Note: Properties built before 1978 are required to have a visual assessment for potential lead paint hazards and if a potential hazard is found, the property must be tested and federal requirements must be met. Individuals conducting the visual inspection for lead must have completed the HUD Visual Assessment Course and submit the certification)*

IF THE PROPERTY TO BE PURCHASED HAS NOT PASSED AN FHA OR LOCAL HOUSING QUALITY INSPECTION AND/OR HAS NOT PASSED A VISUAL ASSESSMENT FOR LEAD,



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FirstHome FUNDS CANNOT BE PROVIDED. PLEASE CONTACT THE RAMSEY COUNTY HRA IMMEDIATELY IF THIS WILL PRESENT A PROBLEM FOR THE TRANSACTION.



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**I certify that the information presented in this reservation form, including the Household Income summary is accurate and complete.**

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**Buyer** **Date**

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**Buyer** **Date**

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**Lender** **Date**

**Note: Approval and reservation of funds does not imply that funds requested will be provided; only that funds will be set-aside pending completion of required information package and full determination of eligibility.**

