

Investing in a new, vibrant public space on one of Minnesota's greatest natural resources

The Park at RiversEdge is a nine-acre urban park that will create a new, dynamic connection between downtown Saint Paul and the Mississippi River.

By extending over the railroad and Shepard Road and connecting to the Mississippi River, The Park at RiversEdge will expand access to a national treasure for residents and visitors alike, and spark millions of dollars of private investment as part of AECOM's proposed development.

### The Park at RiversEdge includes:

- 9+ acres of new urban park space, including a dynamic community gathering space for public events.
- Expanded public access to the Mississippi River from the downtown bluff to the shoreline.
- ✓ Trails that connect people to the Mississippi River, downtown Saint Paul and other regional trail systems.
- Connections to the City of Saint Paul's proposed River Balcony, which will be a catalyst for several projects along Saint Paul's riverfront.

A state investment of \$26 million for the acquisition, design, furnishing and construction of The Park at RiversEdge, along with Ramsey County's match, is how we can make this premier yet challenging location work to its highest and best use, to encourage private development that boosts jobs, tax base, and access to the park space and the only national park on the Mississippi River. The public park space and the private development are intrinsically linked. Public funding of The Park at RiversEdge will foster millions of dollars in private development.

### May 2015 - November 2017

Ramsey County invests \$17 million to clear outdated county buildings and remediate the site, preparing it for highest-and-best-use development.

### November 2018

Ramsey County and AECOM enter into preliminary development agreement for RiversEdge.

### January 2020 - Current

Ramsey County seeks state funding for The Park at RiversEdge.

### > 2022

Ramsey County and AECOM finalize development agreement for RiversEdge (anticipated).

## Ongoing

Community and stakeholder engagement.

### Additional information











# Sparking \$800+ million in private development

RiversEdge is an innovative public-private partnership that will be transformational for our region, especially as we move into economic recovery from COVID-19. The interwoven pieces of public park, office space and housing can position the region as a place where Minnesotans want to stay and where professionals from around the country want to move.

# RiversEdge will:

- Connect residents and visitors to the only national park located on the Mississippi River.
- Support the vision of a stronger, more equitable region.
- Attract residents and businesses, significantly adding to the tax base.
- Put Minnesotans back work with 5,000 jobs created.



## The First Leg of the River Balcony

The Park at RiversEdge will be a signature public space and component of Saint Paul's River Balcony, a 1.5-mile promenade connecting parks, civic landmarks and private development along the Mississippi River bluff. With community engagement and schematic design underway, Ramsey County is collaborating with the Great River Passage Conservancy to ensure a cohesive vision for these regional destinations. These projects follow the successful models of other urban river walks that have spurred significant private investment and attracted visitors from across the country.

## LEARN MORE: ramseycounty.us/RiversEdge

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