

# Ramsey County Affordable Housing Investment Examples



## The Litmore

### Little Canada

- 60 Units
  - 6 units affordable at 30% AMI
  - 54 units affordable at 60% AMI
- A mix of 1-, 2- and 3-bedroom apartments
- Total Development Cost: approx. \$19M
- Ramsey County funding: \$1.5M of Housing and Redevelopment Authority (HRA) levy funds

## The Fern

### Lauderdale

- 114 Units
  - 11 units affordable at 30% AMI
  - 103 units affordable at 50% AMI
- A mix of 1- and 2-bedroom apartments
- Total Development Cost: approx. \$29.5M
- Ramsey County funding: \$3.3M of HOME and American Rescue Plan Act (ARPA) funding



## Amber Union

### Falcon Heights

- 125 Units
  - All units affordable at 60% AMI
- Conversion of historic building
- A mix of studios, 1-, 2-, 3- and 4-bedroom apartments
- Total Development Cost: approx. \$52M
- Ramsey County funding: \$550,000 of HOME funding and Environmental Response Fund