Summary of Terms
Abatement Request for Land O’Lakes Expansion and Retention

- Land O’Lakes is a Fortune 200 company with nearly 1,000 employees in Arden Hills.

- Land O’Lakes is considering a headquarters expansion project that would consolidate its 1,800 Twin Cities employees at its Arden Hills headquarters, add 200 high-quality jobs, and invest $80 million in their current Arden Hills facility. The company plans to add approximately 145,000 square feet to their campus.

- The company has asked for financial assistance to move forward with their expansion project.

- The company has asked for tax abatement assistance. The County has been asked to abate new tax value up to $1,500,000 over 15 years (approximately $100,000 per year).

- An abatement request has also been made of the City of Arden Hills for up to $650,000 over 15 years (approximately $43,000 per year).

- The abatement covers only new value added as a result of the expansion, and does not cover any existing tax value, making the abatement revenue neutral to the taxing jurisdictions.

- The public will have an opportunity to comment at future public hearings.