LOW INTEREST LOAN FOR ICE ARENA LIGHTING RETROFITS ORDINANCE

ORDINANCE NO 2006-107

WHEREAS, In 2005, Ramsey County utilized an Xcel Energy Company program to retrofit the lighting systems in ten ice arenas to more energy efficient lighting systems; and

WHEREAS, The work was completed in 2005 at a total cost of \$76,939.93; and

WHEREAS, Ramsey County intends to finance these energy saving lighting retrofits with low interest loans; and

WHEREAS, The Ramsey County Home Rule Charter, Section 2.02(C)(2) authorizes the County to borrow money under the ordinance procedures of Section 5.01(A)(3); Now, Therefore,

THE BOARD OF COMMISSIONERS OF THE COUNTY OF RAMSEY DOES ORDAIN, that Ramsey County is authorized to borrow \$76,939.93 for energy-saving lighting retrofits in ten ice arenas; and Does Further

ORDAIN, That the Chair and Chief Clerk are authorized to execute the promissory notes to finance the energy-saving lighting retrofits; and Does Further

ORDAIN, That this Ordinance shall not be effective until thirty (30) days after publication of the Ordinance and the minutes in order to permit filing of any initiative and referendum in accord with the Ramsey County Home Rule Charter.